

**New Minnesota Laws (2008) Affecting the Industry
(updated 05/27/08)**

	House	Senate	Chapter	Description	Status
1	HF3481	SF2830	168	Payroll card accounts sunset provision repealed.	Effective 04/04/08
2	HF3517	SF2910	174	Eviction records expungement provisions modified.	Effective 08/01/08
3	HF3476	SF2908	177	Foreclosure; tenant notice required relating to foreclosures.	Effective 08/01/08
4	HF3474	SF2918	178	Proof of abadonment provided relating to reduced mortgage foreclosure redemption period.	Effective 04/05/08
5	HF3115	SF2822	208	First party good faith insurance practices regulated, and remedies provided.	Effective 08/01/08
6	HF3287	SF2930	210	Debt management services regulated, and obsolete criminal provision repealed.	Effective 04/22/08
7	HF1665	SF1578	211	Consumer reports security freezes regulated, and fees provided.	Effective 08/01/08
	SF3478	SF2915	215	Increases damages for discmrmination; ability to prosecute mortgage fraud	Effective: 08/01/08
8	HF3129	SF2936	225	Plat requirements modified.	Effective 04/25/08
9	HF3516	SF2914	238	Foreclosure information specification provided, report required, and electronic recording provisions provided.	Various
10	HF3774	SF3214	240	Minnesota Residential Mortgage Originator and Servicer Licensing Act application clarified, and insurer investment authority clarified	Effective 08/01/08
11	HF3839	SF3154	241	Residential mortgage originators and services regulated, and borrower's ability to pay verified.	Effective 08/01/08
12	HF3477	SF2917	273	Lending practices and default regulation provided relating to manufactured housing.	Effective 08/01/08
13	HF3236	SF2881	276	Deed, rates of interest, and mortgage contracts regulated, borrower's ability to repay verification provided, and mortgage broker's failure to comply penalties and remedies provided.	Passed (Sec. 1 & 5 01/01/09; Sec. 2-4 05/09/08)
14	HF3428	SF2909	313	Provides renters more options to pay utilities when landlord fails to do so and deduct payments from their rent	Passed 05/15/08
15	HF3475	SF2912		Mortgage foreclosure proceedings modifications and foreclosure prevention counseling	Moved to HF3420/SF 3239 (see below)
16	HF3420	SF3239		County registrars procedures and fees revised, death deed transfer provided, representative capacity acknowledgments clarified, registered land application clarified, Uniform Probate Code modified, and foreclosure provisions modified.	Presented to Governor: 05/15/08
17	HF1812	SF3813		State government operations funding provided and money appropriated.	Presented to Governor: 05/19/08
18	HF3146	SF2390	333	Social security number collection and use restrictions modification	Passed - 05/16/08
19	HF3783	SF3467	344	Auto doc. prep. fee, insurance, technical changes	Passed - 05/18/08

20	HF3888	SF3594	347	Loan closing funds	This document represents the act as presented to the governor. The version passed by the legislature is the final engrossment. It does not represent the official 2008 session law, which will be available here summer 2008.
21	HF3612	SF3396	352	Minnesota Subprime Borrower Relief Act of 2008	This document represents the act as presented to the governor. The version passed by the legislature is the final engrossment. It does not represent the official 2008 session law, which will be available here summer 2008.
22	HF3346	SF3073	362	Mortgage foreclosure prevention assistance increase	Presented to Governor: 05/19/08
23	HF3149	SF2869	366	Omnibus tax bill.	Presented to Governor: 05/19/08
24	HF3332	SF3328		Credit card surcharges regulated.	2nd Reading - Senate: 04/30/08
25	H3533	SF3197		Consumer small loans (payday) regulation and modification	Referred to Commerce & Consumer Protection: 02/28/08
26				Ortman Bill (numerous versions) - extend reimbursement period through redemption. Mullery ideas included: Colorado proposal; Reinstatement/redemption proposal	